

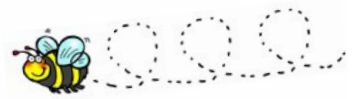


# Minnesota Bankruptcy Buzz

## KAIN & SCOTT P.A.

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## Bankruptcy news Minnesota Lawyers can use FACTS AND FIGURES

**M**innesotans filed 916 Chapter 7 and Chapter 13 Bankruptcy cases in May, 2019. In May, 2018, Minnesotans had filed 923 Chapter 7 and Chapter 13 Bankruptcies. That is a decrease of less than 1% in case filings year over year in May.

Thus far, in 2019, Minnesotans have filed a total of 4,233 Chapter 7 and 13 Bankruptcy cases. This time in 2018, Minnesotans had filed a total of 4,313 Chapter 7 and 13 Bankruptcy cases. That is a decrease of 1.85% year over year.

*Testimonial: "Life is just that again, my life. It's good to have it back. Thank you, Eric"*



## More bankruptcy news you can use

How do bankruptcy and divorce intersect? If your client has agreed to assume joint debts and hold their spouse harmless on those debts, you can tell your client that filing a Chapter 7 Bankruptcy will not get rid of their liability on those joint debts as to their ex-spouse.

For example, if your client agreed to pay the joint American Express bill for 5k and wants to file a Chapter 7 Bankruptcy, your client's liability on the joint debt will be eliminated as between your client and American Express. However, your client's liability to their ex-spouse survives the Chapter 7

Bankruptcy. This is not true in a Chapter 13 Bankruptcy. In Chapter 13 Bankruptcy, your client's liability to their ex-spouse is eliminated as well. It is one of the few remaining advantages of filing a Chapter 13 Bankruptcy over a Chapter 7 Bankruptcy.

On a different front, the question often arises, which should come first, the bankruptcy or the divorce? I typically advise clients to file the bankruptcy first (the divorce can proceed after the bankruptcy is filed) so that one of the big issues in the divorce is now gone. Chances are, if

the debt issues are solved, the divorce will proceed much more smoothly. Ok, we can hear the laughter already. Hey, we can take care of the debt problems, but the rest is up to you!

Visit Minnesota's LARGEST Chapter 7/13 Bankruptcy website at [www.kainscott.com](http://www.kainscott.com).

### Words to live by...

**"You are not a mess. You are a feeling person in a messy world."**

**-Glennon Doyle**

**“We don’t judge you, we help you get your life back!”**

**\$0 up front fees and easy monthly payments.\*\*\***

# Our uniques

**1** Minnesota’s Nicest Bankruptcy Law Firm Guaranteed  
or 100% off your fee’s!\*

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Firm.

**3** Minnesota’s largest bankruptcy law firm.

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**KAIN & SCOTT P.A.**

**8** *Convenient Minnesota Locations Near You!*

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Mailing address:  
13 Seventh Avenue South  
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St. Cloud No: 320.252.0330  
Brainerd No: 218.822.3300  
Twin Cities No: 612.843.0529  
Toll Free No: 800.551.3292  
Fax Line: 320.252.0971

*Testimonial: “You guys are wonderful and so down to earth. You sure make a stressful situation calming.  
The staff is so nice and caring! Thanks much! Bachmans”*

\*See Gaurantee for details

\*\*Client to pay costs

\*\*\*Requires a Third Party Guarantee

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